

## ARCHITECT CERTIFICATE

**Date:** 26-May-2025

To,

**The Board of Directors,**  
**PNGS Reva Diamond Jewellery Limited**  
Abhiruchi Mall, 59/1 C, Sinhgad Road,  
Wadgaon Bk.,  
Vadgaon Budruk,  
Pune City,  
Maharashtra, India, 411041

**Smart Horizon Capital Advisors Private Limited**  
Western Edge II, B 908, Western Urban Rd,  
Food Corporation of India Warehouse,  
Borivali East, Mumbai,  
Maharashtra 400066

*(Smart Horizon Capital Advisors Private Limited, together with any other book running lead managers appointed for the Issue, are collectively referred to as the "Book Running Lead Manager" or "BRLM")*

Dear Sirs,

Sub: **Proposed initial public offering of equity shares of face value of**  [ ] **each** (the "Equity Shares" and such offering, the "Offer") of **PNGS Reva Diamond Jewellery Limited** (the "Company")

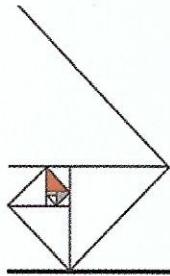
I, Satish Joshi, Partner of Archicon Design, Architects located at 1<sup>st</sup> Floor, Safalya Bunglow, Lakaki Road Model Colony, Shivajinagar, Pune - 411016 are an independent[proprietary firm] and a member of Council of Architecture having[CA/83/7450]. We further confirm that the aforesaid registration is valid as on date hereof, and as such, we are duly qualified to issue this certification.

We have been requested by the Company to certify the existing Stores of the Company and New Stores proposed to be opened by the Company as set out in Annexure C, for including the disclosures to be made in the Draft Red Herring Prospectus ("DRHP"), to be filed with Securities and Exchanges Board of India ("SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" together with BSE referred to as the 'Stock Exchanges'), Red Herring Prospectus ("RHP") and Prospectus (collectively referred to as the "Issue Documents") to be filed with Registrar of Companies, Pune at Maharashtra ("RoC"), SEBI, and the Stock Exchanges.

I, Satish Joshi, Partner of Archicon Design, hereby confirm the following details of the Company as on 26-May-2025:

1. The running length of counters at the existing 33 Stores, and the proposed 15 New Stores of the Company as set out at Annexure A ; and

This certificate is issued in connection with the Issue and the contents of this certificate, in full or in part, can be disclosed in the Issue Documents and other documents or materials in relation to the Issue. We issue this letter in accordance with the professional practice standards established in India and is intended to be relied upon only for the purposes of satisfying due diligence requirements in connection with the Issue of Equity Shares which are to be listed in India pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended.



1<sup>st</sup> Floor, Safalya Bunglow, Lakaki Road Model Colony, Shivajinagar, Pune 16. 7447418301, 020-25542471, architect@archicon.co.in, www.archicon.co.in

[For the purposes of this letter, we have considered the Drawings and Interior layout and other related documents provided by Company in relation to the existing Stores, and upcoming New Stores]

We undertake to immediately inform in writing to the BRLM and the Legal Counsel to the Issue of any material and adverse developments / any changes, additions or deletions or qualifications to the information contained in the Issue Documents and / or this certificate until the date when the Equity Shares to be issued pursuant to the Issue commences trading on the Stock Exchanges. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate until the said Equity Shares to be issued pursuant to the Issue commences trading on the Stock Exchanges.

We also consent to the references to us as "Experts" as described under Section 2 (38) and Section 26 of the Companies Act, 2013, as amended, to the extent of the certification provided hereunder and included in the Issue Documents of the Company or in any other documents in connection with the Issue.

We give our consent to the inclusion of the following particulars in relation to us in the Issue Documents:

**Architects Name:** Satish Joshi

**Address:** 1<sup>st</sup> Floor, Safalya Bunglow, Lakaki Road Model Colony, Shivajinagar, Pune - 411016

**Contact person:** Satish Joshi

**Telephone number:**

**Firm registration number:** +91-9822041762

**E-mail:** snj@archicon.co.in

We confirm that all information stated herein is true, fair, accurate, complete, not misleading and without omission.

The information contained in the certificate can be relied upon by the Company, BRLM and Legal Counsel appointed in relation to the Issue and can be submitted to the RoC, Stock Exchanges, the SEBI and any other legal or governmental or regulatory authority or statutory authority in respect of the Issue, as can be required under any applicable laws or as requested for by any such legal or governmental or regulatory authority and for the records to be maintained by the BRLM and in accordance with applicable law.

Capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Issue Documents

Sincerely,



Authorised Signatory

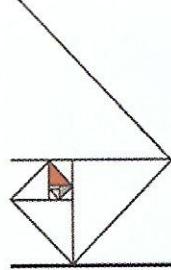
Name: Satish Joshi

Architect

cc:

**Legal Counsel to the Issue**

**Crawford Bayley & Co**  
State Bank Building,  
4th floor, NGN Vaidya Marg, Fort,  
Mumbai - 400023, Maharashtra

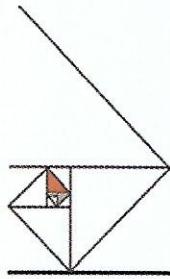


## ANNEXURE A

## Average running length of counters of existing Stores of the Company

As on date of this certificate, the Company operates 33 stores in 25 cities across Maharashtra, Gujarat and Karnataka. These stores are in the shop-in-shop format and operate as a dedicated counter within the retail premises of the P.N. Gadgil & Sons Limited ("Stores")

Sr. No	Branch Name	Detailed Address	Running Feet
1	Amravati	1 <sup>st</sup> Floor, 07, J. K. Tower, Mudholkar Peth, Nr.Rajpeth, Badnera Road, Pragane, Amravati, Amravati, Maharashtra - 444601	7.00
2	Aundh	01, 01, Westend Center-1, Reliance Mart, Aundh, Pune, Maharashtra - 411007	34.68
3	Badlapur	Ground Floor, Sr. No. 15, Shop No. 1 To 4, Lotus Apartment, Near HDFC Bank, Badlapur, Thane, Maharashtra - 421503	6.00
4	Beed	01, 01, Prakash Heights, Subhash Road, Beed, Beed, Maharashtra - 431122	8.00
5	Bhosari	2 <sup>nd</sup> Floor, C-2, KBG Classic, Pune-Nashik Road, Bhosari, Pune, Maharashtra - 411039	13.00
6	Chinchwad	1, Shop No. 4, 5, 6, Gokhale Vrindavan Building No A, Deulwada, Chinchwad, Pimpri Chinchwad, Pune, Maharashtra - 411033	49.43
7	Dhule	Lane No. 4, 01, Bafna House, Parola Road, Dhule, Dhule, Maharashtra - 424001	11.00
8	Dombivli	Shop No. 3, Laxmibaug Estate, Near S.V.C.Bank, Phadke Road, Dombivli East, Thane, Maharashtra - 421201	7.83
9	Jalgaon	Near Bahinabai Garden, Ring Road, Jalgaon, Jalgaon, Maharashtra - 425001	30.75
10	Kothrud	Happy Colony, Lane No 1, Dahanukar Colony, Karve Road, Kothrud, Pune, Pune, Maharashtra - 411038	26.08
11	Mumbai	01, 01, Ravindra Natya Mandir, Rachana Sansad College, Prabhadevi West, Mumbai, Mumbai, Maharashtra - 400025	23.00
12	Nandurbar	Raghuvanshi Complex, Pardeshi Pura, Next to SBI In Touch, Nandurbar, Nandurbar, Maharashtra - 425412	7.67
13	Narayangaon	Near IDBI Bank, Varulwadi Grampanchyat, Narayangaon, Pune, Maharashtra - 410504.	7.50
14	Nashik	01, 3,4,5, Agora Commercial Complex, Canada Corner, Sharapur Road, Nashik, Nashik, Maharashtra - 422002	33.00
15	Nashik Road	Ground Floor, Shop No 02, Star Zone Mall, Nashik-Pune National Highway, Nasik, Nashik, Maharashtra - 422214	28.08
16	Dharashiv	Sun And Ocean Complex, Ram Nagar, Opp. Police Line, Osmanabad, Osmanabad, Maharashtra - 413501	14.00
17	Pandharpur	Rajlaxmi Market, Station Road, Pandharpur, Solapur, Maharashtra - 413304	4.00
18	Parbhani	Maheshwari Building, Near Rr Petrol Pump, Basmat Road, Parbhani, Parbhani, Maharashtra - 431401	8.00
19	Phaltan	Ground Floor, Shop No. 1, Pushp Complex, Plot No. 47/48, City Sr. No. 6483 A/B, Opposite Namjoshi Petrol Pump, Laxmi Nagar, Phaltan, Satara, Maharashtra - 415523	6.00
20	Sangamner	152/151, 2, Navin Nagar, Sangamner, Ahmednagar, Maharashtra - 422605	13.00



1<sup>st</sup> Floor, Safalya Bunglow, Lakaki Road Model Colony, Shivajinagar, Pune 16. 7447418301, 020-25542471, architect@archicon.co.in, www.archicon.co.in

21	Satara	01, 01, New English School Road, Rajpath, Satara, Satara, Maharashtra - 415002	14.00
22	Satara Road	01, 01, Mudra, Above D Mart, Satara Road, Pune, Pune, Maharashtra - 411037	25.00
23	Shirdi	Ground Floor, Shop No. 67, Opposite Sai Baba Samadhi Mandir, Hotel City Point, Shirdi, Ahmednagar, Maharashtra - 423109	6.00
24	Shirur	Revenue Colony, Next To Sharad Bank, Shirur, Pune, Maharashtra - 412210	4.00
25	Sinhagad Road	2 <sup>nd</sup> Floor, 59/C1, Abhiruchi Mall, Sinhagad Road, Wadgaon Budruk, Pune, Maharashtra - 411041	14.67
26	Solapur	35 C S No. 8306/5, H No. 40, Dufferin Chowk, Railway Lines, Solapur, Solapur, Maharashtra - 413001	28.63
27	Wardha	Dhablia Bhuvan, Ingole Chowk, Near Ganesh Mandir, Main Road, Wardha, Wardha, Maharashtra - 442001	8.00
28	Vadodara	Trisha Square, Sudha Nagar Society, Jetalpur Road, Vadodara, Vadodara, Gujarat - 390020	24.00
29	Gulbarga	Ground Floor, CTTS 3449, City Center, Gazipura Main Road, Kalaburagi (Gulbarga), Karnataka - 585101	18.00
30	Viman Nagar	PNG Sons Phoenix Market City, Lower Ground Floor, Viman Nagar, Nagar Road, Pune	47.83
31	Thane Gokhale Road – PNGSL shop	Shop No 2, 3, 4, 5 Ground floor of Srushti Prime, City Survey No 34, Gokhale Road, Naupada, Thane (W), Mumbai 400602	20.00
32	Talegaon	Shop No. 6, Bhegade Business Centre, Maruti Mandir Road, Panchvati Colony, Maval, Tukaram Nagar, Talegaon Dabhade, Maharashtra - 410507	6.00
33	Laxmi Road – PNGSL Shop	Shop No 3 of Ground Floor, Entire First & Second Floor of Nanal Niwas, CTS No 606, Sadashiv Peth, Kunte Chowk, Laxmi Road, Pune - 411030	45.00
<b>Total Running Feet</b>			<b>599.15</b>

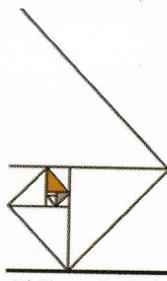
The aggregate running length of the counters at these Stores is 599.15 running feet.

*Average running length of counters for New Stores of the Company*

The estimated running length of counters for a New Store is set out below:

Size of Store	Running length of counter
Small format store of 1000 square feet	48
Medium format store of 1200 square feet	48
Large format store of 1500 square feet	





**ARCHICON DESIGN**  
ARCHITECTURE | INTERIOR | PROJECT MANAGEMENT

1<sup>st</sup> Floor, Safalya Bungalow, Lakaki Road Model Colony, Shivajinagar, Pune 16. 7447418301, 020-25542471, architect@archicon.co.in, www.archicon.co.in

## ARCHITECT CERTIFICATE

Date: 07-November-2025

To,  
**The Board of Directors,**  
**PNGS Reva Diamond Jewellery Limited**  
Abhiruchi Mall, 59/1 C, Sinhgad Road,  
Wadgaon Bk.,  
Vadgaon Budruk,  
Pune City,  
Maharashtra, India, 411041

**Smart Horizon Capital Advisors Private Limited**  
Western Edge II, B 908, Western Urban Rd,  
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Borivali East, Mumbai,  
Maharashtra 400066

*(Smart Horizon Capital Advisors Private Limited, together with any other book running lead managers appointed for the Issue, are collectively referred to as the "Book Running Lead Manager" or "BRLM")*

Dear Sirs,

**Sub: Proposed initial public offering of equity shares of face value of  [•] each (the "Equity Shares" and such offering, the "Offer") of PNGS Reva Diamond Jewellery Limited (the "Company")**

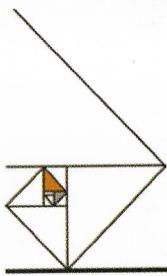
I, Satish Joshi, Partner of Archicon Design, Architects located at 1<sup>st</sup> Floor, Safalya Bungalow, Lakaki Road Model Colony, Shivajinagar, Pune - 411016 are an independent Partnership firm and a member of Council of Architecture having CA/83/7450. We further confirm that the aforesaid registration is valid as on date hereof, and as such, we are duly qualified to issue this certification.

We have been requested by the Company to certify the new Store of the Company operated on a Company Owned Company Operated ("COCO") model by the Company as set out in **Annexure A**, for including the disclosures to be made in the Red Herring Prospectus ("RHP") and Prospectus (collectively referred to as the "Issue Documents") to be filed with Registrar of Companies, Pune at Maharashtra ("RoC"), SEBI, and the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" together with BSE referred to as the "Stock Exchanges").

I, Satish Joshi, Partner of Archicon Design, hereby confirm the running length of counters at the existing 34 Stores of the Company as on 7<sup>th</sup> November 2025 as set out in **Annexure A**:

This certificate is issued in connection with the Issue and the contents of this certificate, in full or in part, can be disclosed in the Issue Documents and other documents or materials in relation to the Issue. We issue this letter in accordance with the professional practice standards established in India and is intended to be relied upon only for the purposes of satisfying due diligence requirements in connection with the Issue of Equity Shares which are to be listed in India pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosures Requirements) Regulations, 2018, as amended.





1<sup>st</sup> Floor, Safalya Bunglow, Lakaki Road Model Colony, Shivajinagar, Pune 16. 7447418301, 020-25542471, architect@archicon.co.in, www.archicon.co.in

For the purposes of this letter, we have considered the Drawings and Interior layout and other related documents provided by Company in relation to the existing Stores, and upcoming New Stores.

We undertake to immediately inform in writing to the BRLM and the Legal Counsel to the Issue of any material and adverse developments / any changes, additions or deletions or qualifications to the information contained in the Issue Documents and / or this certificate until the date when the Equity Shares to be issued pursuant to the Issue commences trading on the Stock Exchanges. In the absence of any such communication, you may assume that there is no change in respect of the matters covered in this certificate until the said Equity Shares to be issued pursuant to the Issue commences trading on the Stock Exchanges.

We also consent to the references to us as "Experts" as described under Section 2 (38) and Section 26 of the Companies Act, 2013, as amended, to the extent of the certification provided hereunder and included in the Issue Documents of the Company or in any other documents in connection with the Issue.

We give our consent to the inclusion of the following particulars in relation to us in the Issue Documents:

**Architects Name:** Satish Joshi

**Address:** 1<sup>st</sup> Floor, Safalya Bunglow, Lakaki Road Model Colony, Shivajinagar, Pune - 411016

**Contact person:** Satish Joshi

**Telephone number:**

**Firm registration number:** +91-9822041762

**E-mail:** snj@archicon.co.in

We confirm that all information stated herein is true, fair, accurate, complete, not misleading and without omission.

The information contained in the certificate can be relied upon by the Company, BRLM and Legal Counsel appointed in relation to the Issue and can be submitted to the RoC, Stock Exchanges, the SEBI and any other legal or governmental or regulatory authority or statutory authority in respect of the Issue, as can be required under any applicable laws or as requested for by any such legal or governmental or regulatory authority and for the records to be maintained by the BRLM and in accordance with applicable law.

Capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the Issue Documents

Sincerely,  
*Mr. Satish Joshi*

**Authorised Signatory**

Name: Satish Joshi

Architect and Partner, Archicon Design



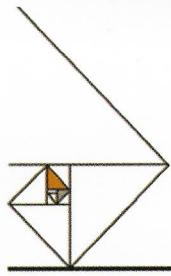
CC:

**Legal Counsel to the Issue**

**Crawford Bayley & Co**

State Bank Building,

4th floor, NGN Vaidya Marg, Fort,  
Mumbai – 400023, Maharashtra



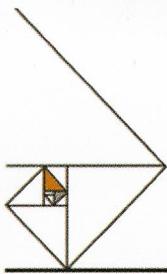
**ANNEXURE A**

***Average running length of counters of existing Stores of the Company***

As on date of this certificate, the Company operates 34 stores in 25 cities across Maharashtra, Gujarat and Karnataka. Out of 34 Stores, 33 Stores are in the shop-in-shop format and operate as a dedicated counter within the retail premises of the P.N. Gadgil & Sons Limited and one store is exclusively owned and operated by the Company ("Stores")

Sr. No	Branch Name	Detailed Address	Running Feet
1	Amravati	1 <sup>st</sup> Floor, 07, J. K. Tower, Mudholkar Peth, Nr.Rajpeth, Badnera Road, Pragane, Amravati, Amravati, Maharashtra - 444601	7.00
2	Aundh	01, 01, Westend Center-1, Reliance Mart, Aundh, Pune, Maharashtra - 411007	34.68
3	Badlapur	Ground Floor, Sr. No. 15, Shop No. 1 To 4, Lotus Apartment, Near HDFC Bank, Badlapur, Thane, Maharashtra - 421503	6.00
4	Beed	01, 01, Prakash Heights, Subhash Road, Beed, Beed, Maharashtra - 431122	8.00
5	Bhosari	2 <sup>nd</sup> Floor, C-2, KBG Classic, Pune-Nashik Road, Bhosari, Pune, Maharashtra - 411039	13.00
6	Chinchwad	1, Shop No. 4, 5, 6, Gokhale Vrindavan Building No A, Deulwada, Chinchwad, Pimpri Chinchwad, Pune, Maharashtra - 411033	49.43
7	Dhule	Lane No. 4, 01, Bafna House, Parola Road, Dhule, Dhule, Maharashtra - 424001	11.00
8	Dombivli	Shop No. 3, Laxmibaug Estate, Near S.V.C.Bank, Phadke Road, Dombivli East, Thane, Maharashtra - 421201	7.83
9	Jalgaon	Near Bahinabai Garden, Ring Road, Jalgaon, Jalgaon, Maharashtra - 425001	30.75
10	Kothrud	Happy Colony, Lane No 1, Dahanukar Colony, Karve Road, Kothrud, Pune, Pune, Maharashtra - 411038	26.08
11	Mumbai	01, 01, Ravindra Natya Mandir, Rachana Sansad College, Prabhadevi West, Mumbai, Mumbai, Maharashtra - 400025	23.00
12	Nandurbar	Raghuvanshi Complex, Pardeshi Pura, Next to SBI In Touch, Nandurbar, Nandurbar, Maharashtra - 425412	7.67
13	Narayangaon	Near IDBI Bank, Varulwadi Grampanchyat, Narayangaon, Pune, Maharashtra - 410504.	7.50
14	Nashik	01, 3,4,5, Agora Commercial Complex, Canada Corner, Sharapur Road, Nashik, Nashik, Maharashtra - 422002	33.00
15	Nashik Road	Ground Floor, Shop No 02, Star Zone Mall, Nashik-Pune National Highway, Nasik, Nashik, Maharashtra - 422214	28.08
16	Dharashiv	Sun And Ocean Complex, Ram Nagar, Opp. Police Line, Osmanabad, Osmanabad, Maharashtra - 413501	14.00
17	Pandharpur	Rajlaxmi Market, Station Road, Pandharpur, Solapur, Maharashtra - 413304	4.00
18	Parbhani	Maheshwari Building, Near Rr Petrol Pump, Basmat Road, Parbhani, Parbhani, Maharashtra - 431401	8.00
19	Phaltan	Ground Floor, Shop No. 1, Pushp Complex, Plot No. 47/48, City Sr. No. 6483 A/B, Opposite Namjoshi Petrol Pump, Laxmi Nagar, Phaltan, Satara, Maharashtra - 415523	6.00





1<sup>st</sup> Floor, Safalya Bunglow, Lakaki Road Model Colony, Shivajinagar, Pune 16. 7447418301, 020-25542471, architect@archicon.co.in, www.archicon.co.in

20	Sangamner	152/151, 2, Navin Nagar, Sangamner, Ahmednagar, Maharashtra - 422605	13.00
21	Satara	01, 01, New English School Road, Rajpath, Satara, Satara, Maharashtra - 415002	14.00
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25	Sinhagad Road	2 <sup>nd</sup> Floor, 59/C1, Abhiruchi Mall, Sinhagad Road, Wadgaon Budruk, Pune, Maharashtra - 411041	14.67
26	Solapur	35 C S No. 8306/5, H No. 40, Dufferin Chowk, Railway Lines, Solapur, Solapur, Maharashtra - 413001	28.63
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28	Vadodara	Trisha Square, Sudha Nagar Society, Jetalpur Road, Vadodara, Vadodara, Gujarat - 390020	24.00
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30	Viman Nagar	PNG Sons Phoenix Market City, Lower Ground Floor, Viman Nagar, Nagar Road, Pune	47.83
31	Thane Gokhale Road – PNGSL shop	Shop No 2, 3, 4, 5 Ground floor of Srushti Prime, City Survey No 34, Gokhale Road, Naupada, Thane (W), Mumbai 400602	20.00
32	Talegaon	Shop No. 6, Bhegade Business Centre, Maruti Mandir Road, Panchvati Colony, Maval, Tukaram Nagar, Talegaon Dabhade, Maharashtra - 410507	6.00
33	Laxmi Road – PNGSL Shop	Shop No 3 of Ground Floor, Entire First & Second Floor of Nanal Niwas, CTS No 606, Sadashiv Peth, Kunte Chowk, Laxmi Road, Pune - 411030	45.00
34	Wakad (Shop opened in the month of September 2025)	Unit No G-10 on Ground floor of Phoenix Mall of the Millennium, Survey No 132/23, 133/1, 133/2/1, 133/2/, 133/3, 133/4, 169/1, 170/1, 171/1, 172/2, 172/1A, Behind Sayaji Hotel, Wakad, Pune - 411057	48.00
		<b>Total Running Feet</b>	<b>647.15</b>

The aggregate running length of the counters at these Stores is 647.15 running feet.

#### *Average running length of counters for New Stores of the Company*

The estimated running length of counters for a New Store is set out below:

Size of Store	Running length of counter
Small format store of 1000 square feet	48
Medium format store of 1200 square feet	48
Large format store of 1500 square feet	72




Mr. Yashwantrao Dabhade  
Archicon Design  
PUNE