

# JOSHI & SAHNEY

## CHARTERED ACCOUNTANTS

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### CERTIFICATE ON CAPITAL STRUCTURE BUILD-UP

Date: February 10, 2026

To,  
**The Board of Directors,**  
**PNGS Reva Diamond Jewellery Limited**  
Abhiruchi Mall, 59/1 C, Sinhgad Road,  
Wadgaon Bk.,  
Vadgaon Budruk,  
Pune City,  
Maharashtra, India, 411041

AND

**Smart Horizon Capital Advisors Private Limited**  
*(Formerly known as Shreni Capital Advisors Private Limited)*  
B/908, Western Edge II, Kanakia Space, Behind Metro Mall,  
off Western Express Highway, Magathane, Borivali East,  
Mumbai - 400066, Maharashtra, India

(**Smart Horizon Capital Advisors Private Limited** with any other book running lead managers that may be appointed in connection with the Issue, the "BRLM")

**Re: Proposed initial public Offering of equity shares of face value of ₹ 10 each (the "Equity Shares" and such Offering, the "Issue") of PNGS Reva Diamond Jewellery Limited (the "Company")**

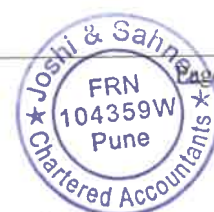
This certificate is issued in accordance with the terms of our engagement letter and consent letter.

We, Joshi & Sahney, Chartered Accountants, the Peer Reviewed Independent Practicing Chartered Accountant, have been informed that the Company has filed the Draft Red Herring Prospectus with respect to the Issue (the "DRHP") with the Securities and Exchange Board of India ("SEBI"), BSE Limited and National Stock Exchange of India Limited (collectively, the "Stock Exchanges") in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and proposes to file (i) Red Herring Prospectus with SEBI, the Stock Exchanges and the Registrar of Companies, Maharashtra at Pune ("Registrar of Companies" and such Red Herring Prospectus, the "RHP"); (ii) Prospectus with SEBI, the Stock Exchanges and the Registrar of Companies (the "Prospectus"); and (iii) any other documents or materials to be issued in relation to the Issue (collectively with the DRHP, RHP and Prospectus, the "Issue Documents").

We have received a request from the Company to perform the procedures agreed with the Company and enumerated below with respect to information relating to capital structure to be included in the red herring prospectus of the Company set forth in the accompanying schedules.

**Management's Responsibility:**

Certificate to PNGS Reva Diamond Jewellery Limited



The preparation of the information relied on for the purpose of this certificate is primarily the responsibility of the Management of the Company. This responsibility also includes maintenance of all accounting & other records supporting its contents; designing, implementing & maintaining adequate internal control appropriate to the size & nature of the company's operations that were operating effectively for ensuring the accuracy, authenticity & completeness of the accounting records; making estimates that are reasonable in the circumstances and providing data for verification which is free from any kind of misstatements & errors so as to enable reliance thereon by the practitioner.

The Management is also primarily responsible for ensuring, with respect to matters disclosed in the certificate, correct identification of details / information required, true & correct determination of facts and figures and accuracy & authenticity in the content and intent so that the certificate serves the intended purpose to the users.

The management is also responsible for ensuring that the Company complies with the requirements of the Companies Act, 2013 (the "**Companies Act**"); the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time (the "**ICDR Regulations**") and the Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by ICAI, amended from time to time (the "**Guidance Note**") and other relevant regulations in connection with the proposed Issue.

**Practitioners Responsibility:**

Pursuant to the requirements, it is our responsibility to perform necessary process and procedures to confirm as to whether the details, information, facts and figures relied on for the purpose of this certificate by management; are in accordance with the relevant records provided for examination.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) and the Guidance Note on Reports in Company Prospectuses (Revised 2019) (the "**Guidance Notes**") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India which require that we plan and perform the examination to obtain reasonable assurance about the Specified Reporting Criteria. The Guidance Notes requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial information, and Other Assurance and Related Services Engagements

**We have performed the following procedures:**

The procedures performed are solely to assist the Company and the Book Running Lead Manager in evaluating the accuracy, validity and completeness of the information to be included in the red herring prospectus and the said procedures are summarized as follows:

- A. reviewed the register of members, form filings made by the Company in relation to share allotments with the relevant Registrar of Companies, Maharashtra at Pune (the "**RoC**"), as on the date of this certificate; and
- B. corresponding minutes of board of directors' meetings, and shareholder's meetings.

**Conclusion:**

Based on our examination, according to the information & explanations given to us and relying on representations & explanations from the management of the Company, we hereby confirm that:

- a) the equity share capital history of the Company is as per the **Annexure A** to this certificate.
- b) the list of shareholders holding 1% or more of the paid-up capital of the Company as on the date of this certificate is as per **Annexure B** to this certificate.
- c) The list of shareholders holding 1% or more of the paid-up capital as on a date two years prior to the filing of this certificate is as per **Annexure C** to this certificate.
- d) The list of shareholders holding 1% or more of the paid-up capital as on a date one year prior to the date of this certificate is as per **Annexure D** to this certificate.
- e) The list of shareholders holding 1% or more of the paid-up capital as on a date ten days prior to the date of this certificate is as per **Annexure E** to this certificate.

We undertake to immediately communicate, in writing, any changes to the above information/confirmations, as and when: (i) made available to us; or (ii) we become aware of any such changes, to the Book Running Lead Managers and the Company until the Equity Shares allotted/transferred in the Issue commence trading on the Stock Exchanges. In the absence of any such communication from us, the Company, the Book Running Lead Managers and the Legal Counsel appointed with respect to Issue can assume that there is no change to the information/confirmations forming part of this certificate and accordingly, such information should be considered to be true and correct.

All capitalized terms not defined herein bear the meaning ascribed to them in the **Issue Documents**.

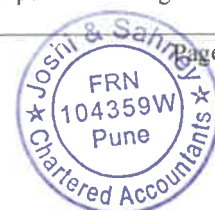
The Company was a partnership firm in the financial years ended March 31, 2023, March 31, 2024 and for the period from April 1, 2024 up to December 19, 2024 (the "**Erstwhile Partnership Firm**"). It was converted to a public limited company w.e.f. December 20, 2024 vide CIN No. U32111PN2024PLC236494. All references made to the Company for the period when it was the erstwhile partnership firm are solely for the purpose of the Issue and reference in the Issue Documents.

**Restriction on Use:**

This certificate is for information and for inclusion in part or full, as far as partial inclusion of the information does not in any manner mislead or misrepresent the facts and circumstances which are intended in the full certificate in the RHP and the Prospectus which the Company intends to file with the RoC and thereafter file with the SEBI and the Stock Exchanges and in any other document in relation to the Issue (collectively, the "**Issue Documents**") or any other Issue related material, and may be relied upon by the Company, the BRLM and the Legal Counsel to the Issue. We hereby consent to the submission of this certificate as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLM and in accordance with applicable law.

We confirm that the particulars contained in this certificate are true and correct and do not contain any material misstatement or omission that would render them misleading or inadequate for the purpose of making an informed investment decision by investor.

Certificate to PNGS Reva Diamond Jewellery Limited



This certificate may be relied upon by the Company, the BRLM, and the Legal Counsel to the Issue appointed by the Company to assist the BRLM in conducting and documenting their investigation of the affairs of the Company in connection with the Issue. We hereby consent to extracts of, or reference to, this certificate being used in the Issue Documents or any other documents in connection with the Issue. We also consent to the submission of this certificate as may be necessary, to any regulatory authority and/or for the records to be maintained by the BRLM in connection with the Issue and in accordance with applicable law.

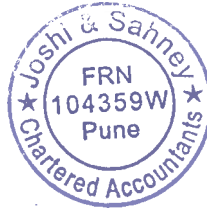
Further, we consent to this certificate being uploaded, as may be necessary, as part of the back-up documents to be retained in relation to the Issue on the online document repository platform established by each of the Stock Exchanges, in accordance with SEBI Circular No. SEBI/HO/CFD/CFD-TPD-1/P/CIR/2024/170 dated December 5, 2024, as amended.

This certificate has been prepared at the request of the company solely for the purpose of the Issue and addressed to intended & identified users. This certificate is not intended for general circulation or publication. This certificate should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

Yours faithfully,

For Joshi & Sahney  
Chartered Accountants  
ICAI Firm Registration Number: 104359W

Akshay U. Chavan  
Partner  
Membership No. 168194  
Place: Pune  
Date:, February 10, 2026  
UDIN: 26168194QKDKPW8283



CC:  
Legal Counsel to the Issue

M/s. Crawford Bayley & Co.  
State Bank Buildings  
N.G. N. Vaidya Marg  
Fort, Mumbai 400 023  
Maharashtra, India

## Annexure A

The history of the equity share capital of the Company is set forth below:

Date of Allotment of Equity Shares	Number of Equity Shares Allotted	Face value per Equity Share (In Rs.)	Issue Price per Equity Share (In Rs.)	Nature of Allotment	Nature of consideration	Cumulative Number of Equity Shares	Cumulative Paid-up Equity Share Capital (Rs. In million)
December 20, 2024	36,60,000	10	10	Subscription to Memorandum of Association	Cash*	36,60,000	36.60
March 24, 2025	11,99,200	10	750	Preferential Allotment of Equity shares	Cash	48,59,200	48.59
May 21, 2025	1,70,07,200	10	NIL	Bonus issue of Equity shares	Not Applicable	2,18,66,400	218.66

\*The capital balance of the Partner of the erstwhile firm is converted into Equity Share Capital of the company on conversion of the firm into the company as on December 20, 2024.

Below are shareholder-wise details:

Date of Allotment of Equity Shares	Number of Equity Shares Allotted	Face value per Equity Share (In Rs.)	Issue Price per Equity Share (In Rs.)	Name of allottees	Nature of Allotment	Nature of consideration
December 20, 2024	15,50,000	10	10	Govind Vishwanath Gadgil	Initial Subscription	Cash*
December 20, 2024	15,50,000	10	10	Renu Govind Gadgil	Initial Subscription	Cash*
December 20, 2024	1,60,000	10	10	Sunita Amit Modak	Initial Subscription	Cash*
December 20, 2024	1,00,000	10	10	Anjali Vishwanath Gadgil	Initial Subscription	Cash*
December 20, 2024	1,00,000	10	10	Rohini Udaya Kalkundrikar	Initial Subscription	Cash*
December 20, 2024	1,00,000	10	10	Aditya Amit Modak	Initial Subscription	Cash*
December 20, 2024	1,00,000	10	10	Amit Yeshwant Modak	Initial Subscription	Cash*
March 24, 2025	700	10	750	Nitish Vivek Patankar	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Madhavi Ghanshyam Date	Preferential Allotment	Cash
March 24, 2025	4,000	10	750	Sadashiv Shankar Pandit	Preferential Allotment	Cash

# JOSHI & SAHNEY

CHARTERED ACCOUNTANTS

CONTINUATION SHEET

March 24, 2025	1,000	10	750	Anushree Amol Prabhu	Preferential Allotment	Cash
March 24, 2025	1,500	10	750	Mugdha Aditya Modak	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Shripad Rajaram Kulkarni	Preferential Allotment	Cash
March 24, 2025	500	10	750	Geeta Vijay Chitnis	Preferential Allotment	Cash
March 24, 2025	4,500	10	750	Manoj Kantilal Jain	Preferential Allotment	Cash
March 24, 2025	1,500	10	750	Nikhil Prakash Patke	Preferential Allotment	Cash
March 24, 2025	1,300	10	750	Ashish Gaurav	Preferential Allotment	Cash
March 24, 2025	1,500	10	750	Tapish Kukde	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Ramesh Motiram Chaudhari	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Kinjal Sharda	Preferential Allotment	Cash
March 24, 2025	3,000	10	750	Rushabh Shailesh Shah	Preferential Allotment	Cash
March 24, 2025	3,000	10	750	Rakesh Lalitkumar Jain	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Lalchand Fulchand Karnavat	Preferential Allotment	Cash
March 24, 2025	1,500	10	750	Sujata Shankar Walke	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Viraj Kulkarni	Preferential Allotment	Cash
March 24, 2025	900	10	750	Girish Javherilal Joshi	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Aditya Hemant Bhat	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Anuradha Sadashiv Natu jointly with Ranjeet Sadashiv Natu	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Deepti Manvendra Kulkarni	Preferential Allotment	Cash
March 24, 2025	3,000	10	750	Gauri Sanjay Antarkar	Preferential Allotment	Cash
March 24, 2025	1,500	10	750	Sachin Vishwanath Hapse	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Manasi Nikhil Kulkarni	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Samruddhi Sushil Bapat	Preferential Allotment	Cash
March 24, 2025	1,800	10	750	Kailas Shridhar Bhat	Preferential Allotment	Cash
March 24, 2025	300	10	750	Pranav Uday Patkar	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Smita Vishwas Bokil	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Anuja Sudarshan Wagh	Preferential Allotment	Cash
March 24, 2025	1,500	10	750	Sunil Umakant Pathak jointly with Simantini Sunil Pathak	Preferential Allotment	Cash
March 24, 2025	1,400	10	750	Archana Mahesh Saygaonkar	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Archana Gorhe	Preferential Allotment	Cash
March 24, 2025	5,000	10	750	Vrajesh Shah (HUF)	Preferential Allotment	Cash
March 24, 2025	700	10	750	Sayali Sanjiv Chandsarkar	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Virendra Vikas Nadgir	Preferential Allotment	Cash
March 24, 2025	3,000	10	750	Kunal Gandhi - Karta - Kunal Gandhi HUF	Preferential Allotment	Cash
March 24, 2025	700	10	750	Susheel Bhandari	Preferential Allotment	Cash
March 24, 2025	2,600	10	750	Honrao Swati Vishwas	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Satish Narayan Joshi	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Gauri Kalkundrikar	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Devashree Kalkundrikar	Preferential Allotment	Cash
March 24, 2025	1,200	10	750	Poorva Ravindra Khadilkar	Preferential Allotment	Cash
March 24, 2025	300	10	750	Bhargavi Kulkarni	Preferential Allotment	Cash
March 24, 2025	1,200	10	750	Jyoti Ravindra Paranjape	Preferential Allotment	Cash

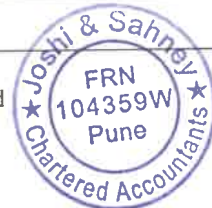
# JOSHI & SAHNEY

CHARTERED ACCOUNTANTS

CONTINUATION SHEET

March 24, 2025	2,000	10	750	Arundhati Gadgil	Preferential Allotment	Cash
March 24, 2025	300	10	750	Abhay Deole	Preferential Allotment	Cash
March 24, 2025	900	10	750	Amit Prakash Tillu	Preferential Allotment	Cash
March 24, 2025	5,000	10	750	Shrikant Digambar Kuber	Preferential Allotment	Cash
March 24, 2025	8,000	10	750	Satish Digambar Kuber	Preferential Allotment	Cash
March 24, 2025	1,500	10	750	Sharankumar Ratkalkar	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Samir Prabhakar Gadgil	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Ganesh Hari Gadgil	Preferential Allotment	Cash
March 24, 2025	1,200	10	750	Asha Karmani	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Om narayan Chainsukhji Bhangdiya	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Yogeshkumar Shankar Sutar	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Archit Gupta	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Tanu Gogia	Preferential Allotment	Cash
March 24, 2025	12,000	10	750	Rujuta Ravindra Lale	Preferential Allotment	Cash
March 24, 2025	900	10	750	Swati Madhav Godbole	Preferential Allotment	Cash
March 24, 2025	300	10	750	Narayan Gyanchand Merani	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Yashodhan Sunil Bhide	Preferential Allotment	Cash
March 24, 2025	1,500	10	750	Sanjay Narayan Patankar	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Rajesh Kumar Singla	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Rajesh Pandey	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Rahul Kumar Paliwal	Preferential Allotment	Cash
March 24, 2025	5,000	10	750	Somesh Zalani	Preferential Allotment	Cash
March 24, 2025	300	10	750	Kirtika Sharma	Preferential Allotment	Cash
March 24, 2025	1,200	10	750	Prabhakar Walgude	Preferential Allotment	Cash
March 24, 2025	5,000	10	750	Himmat Oswal	Preferential Allotment	Cash
March 24, 2025	600	10	750	Jaideep Nilkanth Barve	Preferential Allotment	Cash
March 24, 2025	300	10	750	Dilip Joshi	Preferential Allotment	Cash
March 24, 2025	600	10	750	Naresh Shah	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Nileema Sunil Pathak	Preferential Allotment	Cash
March 24, 2025	1,500	10	750	Himgauri Gadgil	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Mangal Kisan Shendkar	Preferential Allotment	Cash
March 24, 2025	3,000	10	750	Vishnukumar Mahadeo Kulkarni	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Satwik Jain	Preferential Allotment	Cash
March 24, 2025	43,000	10	750	Amit Yeshwant Modak	Preferential Allotment	Cash
March 24, 2025	13,000	10	750	Anjali Vishwanath Gadgil	Preferential Allotment	Cash
March 24, 2025	300	10	750	Pundlik Bhagvan Jadhav	Preferential Allotment	Cash
March 24, 2025	300	10	750	Ganesh Gulab Shinde	Preferential Allotment	Cash
March 24, 2025	300	10	750	Uddhav Mukund Kate	Preferential Allotment	Cash
March 24, 2025	300	10	750	Nitin Chandrakant Mandhare	Preferential Allotment	Cash
March 24, 2025	300	10	750	Pramod Parbati Jadhav	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Pushpalata Ramdas Naik	Preferential Allotment	Cash
March 24, 2025	300	10	750	Shreeshail Shivaraya Devkate	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Kirti Suryakant Vaidya	Preferential Allotment	Cash
March 24, 2025	1,200	10	750	Smita Pushkaraj Ghatpande	Preferential Allotment	Cash

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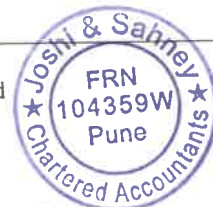
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CHARTERED ACCOUNTANTS

CONTINUATION SHEET

March 24, 2025	600	10	750	Sabiha Saleem Yalagi	Preferential Allotment	Cash
March 24, 2025	600	10	750	Priyanka Rahul Sonawane	Preferential Allotment	Cash
March 24, 2025	1,800	10	750	Yogesh Ramesh Doshi	Preferential Allotment	Cash
March 24, 2025	600	10	750	Ashwin Vinayak Kulkarni	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Salil Sunit Nitsure	Preferential Allotment	Cash
March 24, 2025	500	10	750	Mahesh Vasantrao Mahadik	Preferential Allotment	Cash
March 24, 2025	900	10	750	Kalpaka Lalitkumar Binaykiya	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Bapusaheb Pralhad Karwar	Preferential Allotment	Cash
March 24, 2025	300	10	750	Mukund Suresh Kulthe	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Shivraj Lalaso Kanase	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Smita Vijay Mudhol	Preferential Allotment	Cash
March 24, 2025	400	10	750	Sachin Shankar Goriwale	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Sandeep Digambar Potdar	Preferential Allotment	Cash
March 24, 2025	500	10	750	Santosh Sakharan Godse	Preferential Allotment	Cash
March 24, 2025	1,000	10	750	Kishor Pandurang Thorat	Preferential Allotment	Cash
March 24, 2025	500	10	750	Swati Kiran Jadhav	Preferential Allotment	Cash
March 24, 2025	600	10	750	Pravina Yogesh Dusane	Preferential Allotment	Cash
March 24, 2025	600	10	750	Mahesh Ramesh Varma	Preferential Allotment	Cash
March 24, 2025	600	10	750	Triveni Vinay Chalke	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Pradeep Pramod Wadekar	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Rahul Shashikant Shevkari	Preferential Allotment	Cash
March 24, 2025	1,500	10	750	Vrujendra Laxman Waghchaure	Preferential Allotment	Cash
March 24, 2025	300	10	750	Vishal Sitaram Minde	Preferential Allotment	Cash
March 24, 2025	500	10	750	Sarang Hemant Wadekar	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Neha Dharendra Boid	Preferential Allotment	Cash
March 24, 2025	8,000	10	750	Prafulla Dharmaraj Wagh	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Kisan Maruti Shendkar	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Jitendra Prakash Joshi	Preferential Allotment	Cash
March 24, 2025	300	10	750	Vivek Vasant Joshi	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Shashikumar Pankaj	Preferential Allotment	Cash
March 24, 2025	2,000	10	750	Rajesh Bhagchand Soni	Preferential Allotment	Cash
March 24, 2025	3,000	10	750	Kiran Ramchandra Jawalkar	Preferential Allotment	Cash
March 24, 2025	500	10	750	Prasad Prabhakar Ghodke	Preferential Allotment	Cash
March 24, 2025	300	10	750	Sadanand Aade	Preferential Allotment	Cash
March 24, 2025	900	10	750	Yogesh Mukand Nerlekar	Preferential Allotment	Cash
March 24, 2025	300	10	750	Girish Suresh Wagholikar	Preferential Allotment	Cash
March 24, 2025	300	10	750	Ganesh Machindra Jagtap	Preferential Allotment	Cash
March 24, 2025	600	10	750	Surekha Sameer Shivgar	Preferential Allotment	Cash
March 24, 2025	300	10	750	Prem Deshpande	Preferential Allotment	Cash
March 24, 2025	300	10	750	Nayan Nabara	Preferential Allotment	Cash
March 24, 2025	300	10	750	Amit Jaywant Salvi	Preferential Allotment	Cash
March 24, 2025	500	10	750	Mahesh Padmakar Vispute	Preferential Allotment	Cash
March 24, 2025	600	10	750	Vijay Sharad Jadhav	Preferential Allotment	Cash
March 24, 2025	9,35,000	10	750	P.N. GADGIL & SONS LIMITED	Preferential Allotment	Cash

Certificate to PNGS Reva Diamond Jewellery Limited



May 21, 2025	54,25,000	10	NIL	Govind Vishwanath Gadgil	Bonus Issue	Not Applicable
May 21, 2025	54,25,000	10	NIL	Renu Govind Gadgil	Bonus Issue	Not Applicable
May 21, 2025	5,60,000	10	NIL	Sunita Amit Modak	Bonus Issue	Not Applicable
May 21, 2025	3,95,500	10	NIL	Anjali Vishwanath Gadgil	Bonus Issue	Not Applicable
May 21, 2025	3,50,000	10	NIL	Rohini Udaya Kalkundrikar	Bonus Issue	Not Applicable
May 21, 2025	3,50,000	10	NIL	Aditya Amit Modak	Bonus Issue	Not Applicable
May 21, 2025	5,00,500	10	NIL	Amit Yeshwant Modak	Bonus Issue	Not Applicable
May 21, 2025	2,450	10	NIL	Nitish Vivek Patankar	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Madhavi Ghanshyam Date	Bonus Issue	Not Applicable
May 21, 2025	14,000	10	NIL	Sadashiv Shankar Pandit	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Anushree Amol Prabhu	Bonus Issue	Not Applicable
May 21, 2025	5,250	10	NIL	Mugdha Aditya Modak	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Shripad Rajaram Kulkarni	Bonus Issue	Not Applicable
May 21, 2025	1,750	10	NIL	Geeta Vijay Chitnis	Bonus Issue	Not Applicable
May 21, 2025	15,750	10	NIL	Manoj Kantilal Jain	Bonus Issue	Not Applicable
May 21, 2025	5,250	10	NIL	Nikhil Prakash Patke	Bonus Issue	Not Applicable
May 21, 2025	4,550	10	NIL	Ashish Gaurav	Bonus Issue	Not Applicable
May 21, 2025	5,250	10	NIL	Tapish Kukde	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Ramesh Motiram Chaudhari	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Kinjal Sharda	Bonus Issue	Not Applicable
May 21, 2025	10,500	10	NIL	Rushabh Shailesh Shah	Bonus Issue	Not Applicable
May 21, 2025	10,500	10	NIL	Rakesh Lalitkumar Jain	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Lalchand Fulchand Karnavat	Bonus Issue	Not Applicable
May 21, 2025	5,250	10	NIL	Sujata Shankar Walke	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Viraj Kulkarni	Bonus Issue	Not Applicable
May 21, 2025	3,150	10	NIL	Girish Javherilal Joshi	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Aditya Hemant Bhat	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Anuradha Sadashiv Natu jointly with Ranjeet Sadashiv Natu	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Deepti Manvendra Kulkarni	Bonus Issue	Not Applicable
May 21, 2025	10,500	10	NIL	Gauri Sanjay Antarkar	Bonus Issue	Not Applicable
May 21, 2025	5,250	10	NIL	Sachin Vishwanath Hapse	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Manasi Nikhil Kulkarni	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Samruddhi Sushil Bapat	Bonus Issue	Not Applicable
May 21, 2025	6,300	10	NIL	Kailas Shridhar Bhat	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Pranav Uday Patkar	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Smita Vishwas Bokil	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Anuja Sudarshan Wagh	Bonus Issue	Not Applicable
May 21, 2025	5,250	10	NIL	Sunil Umakant Pathak jointly with Simantini Sunil Pathak	Bonus Issue	Not Applicable
May 21, 2025	4,900	10	NIL	Archana Mahesh Saygaonkar	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Archana Gorhe	Bonus Issue	Not Applicable
May 21, 2025	17,500	10	NIL	Vrajesh Shah (HUF)	Bonus Issue	Not Applicable
May 21, 2025	2,450	10	NIL	Sayali Sanjiv Chandsarkar	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Virendra Vikas Nadgir	Bonus Issue	Not Applicable

May 21, 2025	10,500	10	NIL	Kunal Gandhi - Karta - Kunal Gandhi HUF	Bonus Issue	Not Applicable
May 21, 2025	2,450	10	NIL	Susheel Bhandari	Bonus Issue	Not Applicable
May 21, 2025	9,100	10	NIL	Honrao Swati Vishwas	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Satish Narayan Joshi	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Gauri Kalkundrikar	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Devashree Kalkundrikar	Bonus Issue	Not Applicable
May 21, 2025	4,200	10	NIL	Poorva Ravindra Khadilkar	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Bhargavi Kulkarni	Bonus Issue	Not Applicable
May 21, 2025	4,200	10	NIL	Jyoti Ravindra Paranjape	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Arundhati Gadgil	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Abhay Deole	Bonus Issue	Not Applicable
May 21, 2025	3,150	10	NIL	Amit Prakash Tillu	Bonus Issue	Not Applicable
May 21, 2025	17,500	10	NIL	Shrikant Digambar Kuber	Bonus Issue	Not Applicable
May 21, 2025	28,000	10	NIL	Satish Digambar Kuber	Bonus Issue	Not Applicable
May 21, 2025	5,250	10	NIL	Sharankumar Ratkalkar	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Samir Prabhakar Gadgil	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Ganesh Hari Gadgil	Bonus Issue	Not Applicable
May 21, 2025	4,200	10	NIL	Asha Karmani	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Omnanayan Chainsukhji Bhangdiya	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Yogeshkumar Shankar Sutar	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Archit Gupta	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Tanu Gogia	Bonus Issue	Not Applicable
May 21, 2025	42,000	10	NIL	Rujuta Ravindra Lale	Bonus Issue	Not Applicable
May 21, 2025	3,150	10	NIL	Swati Madhav Godbole	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Narayan Gyanchand Merani	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Yashodhan Sunil Bhide	Bonus Issue	Not Applicable
May 21, 2025	5,250	10	NIL	Sanjay Narayan Patankar	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Rajesh Kumar Singla	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Rajesh Pandey	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Rahul Kumar Paliwal	Bonus Issue	Not Applicable
May 21, 2025	17,500	10	NIL	Somesh Zalani	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Kirtika Sharma	Bonus Issue	Not Applicable
May 21, 2025	4,200	10	NIL	Prabhakar Walgude	Bonus Issue	Not Applicable
May 21, 2025	17,500	10	NIL	Himmat Oswal	Bonus Issue	Not Applicable
May 21, 2025	2,100	10	NIL	Jaideep Nilkanth Barve	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Dilip Joshi	Bonus Issue	Not Applicable
May 21, 2025	2,100	10	NIL	Naresh Shah	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Nileema Sunil Pathak	Bonus Issue	Not Applicable
May 21, 2025	5,250	10	NIL	Himgauri Gadgil	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Mangal Kisan Shendkar	Bonus Issue	Not Applicable
May 21, 2025	10,500	10	NIL	Vishnukumar Mahadeo Kulkarni	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Satwik Jain	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Pundlik Bhagvan Jadhav	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Ganesh Gulab Shinde	Bonus Issue	Not Applicable

May 21, 2025	1,050	10	NIL	Uddhav Mukund Kate	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Nitin Chandrakant Mandhare	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Pramod Parbati Jadhav	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Pushpalata Ramdas Naik	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Shrees hail Shivaraya Devkate	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Kirti Suryakant Vaidya	Bonus Issue	Not Applicable
May 21, 2025	4,200	10	NIL	Smita Pushkaraj Ghatpande	Bonus Issue	Not Applicable
May 21, 2025	2,100	10	NIL	Sabiha Saleem Yalagi	Bonus Issue	Not Applicable
May 21, 2025	2,100	10	NIL	Priyanka Rahul Sonawane	Bonus Issue	Not Applicable
May 21, 2025	6,300	10	NIL	Yogesh Ramesh Doshi	Bonus Issue	Not Applicable
May 21, 2025	2,100	10	NIL	Ashwin Vinayak Kulkarni	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Salil Sunit Nitsure	Bonus Issue	Not Applicable
May 21, 2025	1,750	10	NIL	Mahesh Vasantrao Mahadik	Bonus Issue	Not Applicable
May 21, 2025	3,150	10	NIL	Kalpak Lalitkumar Binaykiya	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Bapusaheb Pralhad Karwar	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Mukund Suresh Kulthe	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Shivraj Lalaso Kanase	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Smita Vijay Mudhol	Bonus Issue	Not Applicable
May 21, 2025	1,400	10	NIL	Sachin Shankar Goriwale	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Sandeep Digambar Potdar	Bonus Issue	Not Applicable
May 21, 2025	1,750	10	NIL	Santosh Sakharam Godse	Bonus Issue	Not Applicable
May 21, 2025	3,500	10	NIL	Kishor Pandurang Thorat	Bonus Issue	Not Applicable
May 21, 2025	1,750	10	NIL	Swati Kiran Jadhav	Bonus Issue	Not Applicable
May 21, 2025	2,100	10	NIL	Pravina Yogesh Dusane	Bonus Issue	Not Applicable
May 21, 2025	2,100	10	NIL	Mahesh Ramesh Varma	Bonus Issue	Not Applicable
May 21, 2025	2,100	10	NIL	Triveni Vinay Chalke	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Pradeep Pramod Wadekar	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Rahul Shashikant Shevkari	Bonus Issue	Not Applicable
May 21, 2025	5,250	10	NIL	Vrujendra Laxman Waghchaure	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Vishal Sitaram Minde	Bonus Issue	Not Applicable
May 21, 2025	1,750	10	NIL	Sarang Hemant Wadekar	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Neha Dhirendra Boid	Bonus Issue	Not Applicable
May 21, 2025	28,000	10	NIL	Prafulla Dharmaraj Wagh	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Kisan Maruti Shendkar	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Jitendra Prakash Joshi	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Vivek Vasant Joshi	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Shashikumar Pankaj	Bonus Issue	Not Applicable
May 21, 2025	7,000	10	NIL	Rajesh Bhagchand Soni	Bonus Issue	Not Applicable
May 21, 2025	10,500	10	NIL	Kiran Ramchandra Jawalkar	Bonus Issue	Not Applicable
May 21, 2025	1,750	10	NIL	Prasad Prabhakar Ghodke	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Sadanand Aadep	Bonus Issue	Not Applicable
May 21, 2025	3,150	10	NIL	Yogesh Mukund Nerlekar	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Girish Suresh Wagholikar	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Ganesh Machindra Jagtap	Bonus Issue	Not Applicable

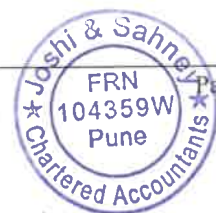
# JOSHI & SAHNEY

CHARTERED ACCOUNTANTS

CONTINUATION SHEET

May 21, 2025	2,100	10	NIL	Surekha Sameer Shivgar	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Prem Deshpande	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Nayan Nabara	Bonus Issue	Not Applicable
May 21, 2025	1,050	10	NIL	Amit Jaywant Salvi	Bonus Issue	Not Applicable
May 21, 2025	1,750	10	NIL	Mahesh Padmakar Vispute	Bonus Issue	Not Applicable
May 21, 2025	2,100	10	NIL	Vijay Sharad Jadhav	Bonus Issue	Not Applicable
May 21, 2025	32,72,500	10	NIL	P.N. GADGIL & SONS LIMITED	Bonus Issue	Not Applicable

*\* The capital balance of the Partner of the erstwhile firm is converted into Equity Share Capital of the company on conversion of the firm into the company as on December 20, 2024.*



**Annexure B**

The list of shareholders holding 1% or more of the paid-up capital of the Company as on the date of date of this certificate:

SN	Name of Shareholder	No. of Equity shares held	% of Equity Shares
1	Govind Vishwanath Gadgil	69,75,000	31.9
2	Renu Govind Gadgil	69,75,000	31.9
3	P.N. Gadgil & Sons Limited	42,07,500	19.24
4	Sunita Amit Modak	7,20,000	3.29
5	Amit Yeshwant Modak	6,43,500	2.94
6	Anjali Vishwanath Gadgil	5,08,500	2.33
7	Rohini Udaya Kalkundrikar	4,50,000	2.06
8	Aditya Amit Modak	4,50,000	2.06

**Annexure C**

The list of shareholders holding 1% or more of the paid-up capital as on a date two years prior to the date of this certificate:

Not Applicable as the company was formed by conversion of a partnership firm to a public limited company w.e.f. December 20, 2024.

**Annexure D**

The list of shareholders holding 1% or more of the paid-up capital as on a date one year prior to the date of this certificate:

SN	Name of Shareholder	No. of Equity shares held	% of Equity Shares
1	Govind Vishwanath Gadgil	15,50,000	42.35
2	Renu Govind Gadgil	15,50,000	42.35
3	Sunita Amit Modak	1,60,000	4.37
4	Anjali Vishwanath Gadgil	1,00,000	2.73
5	Rohini Udaya Kalkundrikar	1,00,000	2.73
6	Aditya Amit Modak	1,00,000	2.73
7	Amit Yeshwant Modak	1,00,000	2.73

**Annexure E**

The list of shareholders holding 1% or more of the paid-up capital as on a date ten days prior to the date of this certificate:

SN	Name of Shareholder	No. of Equity shares held	% of Equity Shares
1	Govind Vishwanath Gadgil	69,75,000	31.90
2	Renu Govind Gadgil	69,75,000	31.90
3	P.N. Gadgil & Sons Limited	42,07,500	19.24
4	Sunita Amit Modak	7,20,000	3.29
5	Amit Yeshwant Modak	6,43,500	2.94
6	Anjali Vishwanath Gadgil	5,08,500	2.33
7	Rohini Udaya Kalkundrikar	4,50,000	2.06
8	Aditya Amit Modak	4,50,000	2.06