

Date: April 6, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 544718

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, BKC,
Bandra (East), Mumbai- 400051
Symbol: PNGSREVA

Subject: Business update at the end of the Fourth Quarter of FY 2025-2026 (Q4-FY26).

Dear Sir/ Madam,

We hereby enclose the Quarterly Business Update of the Company at the end of the Fourth Quarter (Q4 FY 26) and store counts as at March 31, 2026.

Kindly take this on your records please.

Thanking you,
For **PNGS Reva Diamond Jewellery Limited**

Kirti Vaidya
Company Secretary & Compliance Officer
Membership No.: A31430

PNGS Reva Diamond Jewellery Limited

(Formerly known as Gadgil Metals & Commodities)

CIN - U32111PN2024PLC236494 | GST Number - 27AAPCP2937H1Z0

Regd Address:- Abhiruchi Mall, 59/1c, Wadgaon Budruk, Sinhagad Road, Pune - 411041

contact@revabypng.com | Toll free: 1800-233-0333 | www.revabypng.com / www.revadiamonds.com

BUSINESS UPDATE Q4 & FY26

Pune, April 06, 2026: PNGS Reva Diamond Jewellery Limited, a branded Certified Natural diamond jewellery retailer backed by the 190+ years legacy of the P. N. Gadgil & Sons Group, with a strong presence in Western India & an expanding retail footprint across key markets, reports its business update for the Fourth Quarter ended March 31, 2026.

Key Highlights:

(Rs in Millions)	*Q4FY26	#Q4FY25	YoY% in Q4FY26	YoY% in Q4FY26 excluding Gold Sales
Revenue from Operations	1,382.14	578.14	139.07%	96.90%

Note: The Revenue from Operations for Q4FY26 given above is subject to limited review / audited by the Statutory Auditors of the Company.

* The Revenue from Operations includes ** Gold sales of 243.81 Millions for Q4FY26.

** The Gold Sales mentioned above relates to gold received from customers as part consideration for the purchase of diamond jewellery. In such transactions, customers provide their old gold, the value of which is adjusted against the price of the new jewellery purchased. The gold received from customers is primarily used in the manufacturing of new jewellery. The sale of gold reflected above represents only the excess gold remaining after consumption for manufacturing the new jewellery.

The company does not engage in gold bullion or commodity trading. The sale of gold is purely incidental and arises only from the disposal of excess gold received from customers in the normal course of the company's sales operations.

There was no Gold Sales in Q4FY25.

- **Revenue from Operations:**

- The strong revenue growth (excluding Gold sales) of **96.90% YoY in Q4FY26**, reflecting the company's strength as a diamond jewellery retailer, supported by increased consumer demand, healthy volume growth and newly formed strong brand affinity.

- **Festive Sales:**

- During Gudhi Padwa, the company recorded revenue of **~₹70 Millions**, compared to ~₹20 Millions in the previous year, reflecting a strong year-on-year **growth of 2.5x**.
- During Valentine's Day, the company witnessed strong sales, contributing meaningfully to the overall quarterly performance.

- **Store Expansion:**

During March 2026 month company launched one new COCO store and one new SIS store, taking the total store count to 36 (2 COCO stores and 34 SIS stores as of 31-March-2026) compared to 33 SIS Stores as of 31-March-2025.

Growth Outlook:

- The Company remains focused on driving growth through a calibrated store expansion strategy, with plans for the roll-out of ~15 COCO stores over the next 24 months from IPO date out of which we have established 1 store in March 2026 month. The expansion will be supported by the deployment of IPO proceeds towards store capex, inventory and brand-building initiatives. In addition to this, whenever promoter group company will put their store, PNGS Reva Diamond Jewellery will have a SIS arrangement with them. So that will be a passive growth alongside active growth of 15 EBO's.
- The store roll-out will be strategically executed across Maharashtra and select pan-India markets, particularly in high-footfall locations, aimed at strengthening brand presence and enhancing market reach, while capitalizing on the growing consumer preference for branded diamond jewellery.

About PNGS Reva Diamond Jewellery Limited (CIN No. U32111PN2024PLC236494):

PNGS Reva Diamond Jewellery Limited is a focused diamond jewellery retail player backed by the strong legacy of the P N Gadgil & Sons Group, which brings over 190 years of heritage in the jewellery industry. The Company currently operates across 36 locations, comprising a mix of SIS (Shop-in-Shop) formats and COCO stores, with a strong presence in Maharashtra and a growing footprint in select other markets. Leveraging its established brand recall, strong management, sourcing capabilities and domain expertise in studded jewellery, the Company is strategically transitioning towards a COCO-led store expansion model to drive scalable growth, while continuing to benefit from the Group's established retail network and credibility.

To know more, visit: www.revabypng.com

For more information, please contact	
<p>Kirti Suryakant Vaidya cs@revabypng.com</p>	<p>Suyash Samant Hrithik Hattiangadi suyash@stellar-ir.com hrithik@stellar-ir.com Contact: +91 22 6239 8024</p>
<p>PNGS Reva Diamond Jewellery Limited</p>	<p>Stellar IR Advisors Private Limited</p>